

MISSISSIPPI PUBLIC HEALTH INSTITUTE

STATEMENTS OF FINANCIAL POSITION
AT DECEMBER 31, 2022 AND 2021

| | ASSETS | |
|--|---------------------|---------------------|
| | 2022 | 2021 |
| CURRENT ASSETS | | |
| Cash | \$ 515,864 | \$ 732,658 |
| Grants and contracts receivable | 1,329,824 | 1,322,136 |
| Prepaid expenses | 3,191 | 2,896 |
| | <u>1,848,879</u> | <u>2,057,690</u> |
| PROPERTY AND EQUIPMENT, net | <u>35,238</u> | <u>15,383</u> |
| OTHER ASSETS | | |
| Deposits | 9,836 | 4,836 |
| Operating lease right-of-use asset | 639,865 | - |
| | <u>649,701</u> | <u>4,836</u> |
| | <u>\$ 2,533,818</u> | <u>\$ 2,077,909</u> |
| LIABILITIES AND NET ASSETS | | |
| CURRENT LIABILITIES | | |
| Accounts payable and accrued expenses | \$ 485,855 | \$ 460,386 |
| Right-of-use operating lease liability, current | 121,101 | - |
| | <u>606,956</u> | <u>460,386</u> |
| LONG-TERM LIABILITIES | | |
| Right-of-use operating lease liability, net of current portion | <u>539,970</u> | <u>-</u> |
| NET ASSETS | | |
| Without donor restrictions | 498,585 | 489,361 |
| With donor restrictions | 888,307 | 1,128,162 |
| | <u>1,386,892</u> | <u>1,617,523</u> |
| | <u>\$ 2,533,818</u> | <u>\$ 2,077,909</u> |

See notes to the financial statements.

MISSISSIPPI PUBLIC HEALTH INSTITUTE

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

| | Without Donor Restrictions | With Donor Restrictions | Total |
|---------------------------------------|-------------------------------|----------------------------|---------------------|
| REVENUES, GAINS AND OTHER SUPPORT | | | |
| Contributions | \$ 500 | \$ - | \$ 500 |
| Grants and contracts | 7,729,397 | 435,000 | 8,164,397 |
| Other income | 1,346 | - | 1,346 |
| Net assets released from restrictions | <u>674,855</u> | <u>(674,855)</u> | <u>-</u> |
| | <u>8,406,098</u> | <u>(239,855)</u> | <u>8,166,243</u> |
| EXPENSES | | | |
| Program services | | | |
| Public health | 5,127,973 | - | 5,127,973 |
| Mental health | 2,645,184 | - | 2,645,184 |
| Other health related | <u>84,013</u> | <u>-</u> | <u>84,013</u> |
| | <u>7,857,170</u> | <u>-</u> | <u>7,857,170</u> |
| Support Services | | | |
| Management and general | 488,831 | - | 488,831 |
| Grant writing and proposals | <u>50,873</u> | <u>-</u> | <u>50,873</u> |
| | <u>539,704</u> | <u>-</u> | <u>539,704</u> |
| | <u>8,396,874</u> | <u>-</u> | <u>8,396,874</u> |
| CHANGE IN NET ASSETS | 9,224 | (239,855) | (230,631) |
| NET ASSETS AT BEGINNING OF YEAR | <u>489,361</u> | <u>1,128,162</u> | <u>1,617,523</u> |
| NET ASSETS AT END OF YEAR | <u>\$ 498,585</u> | <u>\$ 888,307</u> | <u>\$ 1,386,892</u> |

See notes to the financial statements.

MISSISSIPPI PUBLIC HEALTH INSTITUTE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

| | Without Donor Restrictions | With Donor Restrictions | Total |
|---------------------------------------|-------------------------------|----------------------------|---------------------|
| REVENUES, GAINS AND OTHER SUPPORT | | | |
| Grants and contracts | \$ 5,569,817 | \$ 210,000 | \$ 5,779,817 |
| Other income | 4,203 | - | 4,203 |
| Net assets released from restrictions | <u>490,734</u> | <u>(490,734)</u> | <u>-</u> |
| | <u>6,064,754</u> | <u>(280,734)</u> | <u>5,784,020</u> |
| EXPENSES | | | |
| Program services | | | |
| Public health | 4,331,228 | - | 4,331,228 |
| Mental health | 1,259,530 | - | 1,259,530 |
| Other health related | <u>77,608</u> | <u>-</u> | <u>77,608</u> |
| | 5,668,366 | | 5,668,366 |
| Support Services | | | |
| Management and general | 153,304 | - | 153,304 |
| Grant writing and proposals | <u>64,285</u> | <u>-</u> | <u>64,285</u> |
| | 217,589 | - | 217,589 |
| | <u>5,885,955</u> | <u>-</u> | <u>5,885,955</u> |
| CHANGE IN NET ASSETS | 178,799 | (280,734) | (101,935) |
| NET ASSETS AT BEGINNING OF YEAR | <u>310,562</u> | <u>1,408,896</u> | <u>1,719,458</u> |
| NET ASSETS AT END OF YEAR | <u>\$ 489,361</u> | <u>\$ 1,128,162</u> | <u>\$ 1,617,523</u> |

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